(b) whether the country is not in need of IMF assistance now:and

(c) whether the country is in a position to meet its import bill on its own?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI ANANDRAO VITHOBA ADSUL): (a) to (c) Yes, Sir.

Revamping of economic panels

†921. SHRIMATI MAYA SINGH: Will the Minister of FINANCE be pleased to state:

(a) whether his Ministry is considering to revamp the economic panels in different departments in order to boost the economic sector; and

(b) if so, the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI ANANDRAO VITHOBA ADSUL): (a) and (b) Economic policy making is a continuous and ongoing process. Similarly, revamping or reconstituting advisory arrangements for aiding policy making is also a continuous process and is initiated on the basis of the prevailing economic conditions.

Companies involved in Demat share scam

922. SHRI JIBON ROY: Will the Minister of FINANCE be pleased to refer to answer to Starred Question 387 given in the Rajya Sabha on 17th December, 2002 and state:

(a) the names of the defaulting companies involved in Demat share scam; and

(b) what penal actions are being taken against them?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI ANANDRAO VITHOBA ADSUL): (a) According to the information provided by the Securities and Exchange Board of India (SEBI), the list of defaulting companies involved in the so-called Demat share scam is given in the Statement *(See* below) Companies mentioned under

†Original notice of the question was received in Hindi.

Category "A" are those cases, where shares had been dematerialised in excess of their listed capital. Companies mentioned under Category "B" are those whose shares were dematerialised before obtaining an in-principle listing approval from all the stock exchanges wherein the scrip was originally listed.

(b) On the directions of SEBI, Mumbai Stock Exchange (BSE) had annulled the trades of Design Auto Systems Limited listed under Category "A". However, subsequently, Mumbai High Court, on a writ petition by some affected brokers, has directed BSE to decide the matter on its own merit without taking into account the communication received from SEBI. The governing Board of BSE has decided not to annual the trades. Cases have been registered against companies mentioned at SI. No. 2 to 5 under Category "A" with the Economic Offences Wing of Mumbai Police by Central Depository Services Limited (CDSL). SEBI advised CDSL to initiate criminal proceedings against beneficial owner who tried to dematerialize fake shares in the company, Planters Polysacks Limited. Accordingly, CDSL has filed a complaint with the police authorities. The trading in the shares of 21 companies mentioned under Category "B" has been suspended by the Stock Exchanges concerned. Calcutta Stock Exchange (CSE) rejected the listing permission for companies mentioned at SI. No. 32 and 33 under Category "B".

Statement

. *List of the defaulting Companies*

CATEGORY A

Sl. No.	Name of the Companies
1.	Accurate Exports Ltd.
2.	Design Auto Systems Ltd.
3.	Volga Air Techniques Ltd.
4.	Pan India Resorts Ltd.
5.	Golden Capital Services Ltd.
6.	Planters Polysacks Ltd.

CATEGORY B

Sl. No.	Name of the Companies (Scrips Suspended)
1.	Accurate Exports Ltd.*
2.	Design Auto Systems Ltd.*
3.	Bonanza Biotech Ltd.
4.	Divine Entertainment Ltd.
5.	DSQ Software Ltd.
6.	GDR Media Ltd.
7.	ICES Software Ltd.
8.	Infoquest Software Exports Ltd.
9.	Mangalore Chemical and Fert.
10.	MOH Ltd.
11.	Motorol Speciality Oils Ltd.
12.	OJAS Technochem Products Ltd.
13.	Sarita Software and Industries Ltd.
14.	Shalibhadra Infosec Ltd.
15..	Shree Yaax Pharma and Cosmetics Ltd.
16.	Skylid Telecommunication Ltd.
17.	Softrak Technology Exports Ltd.
18.	Strides Arcolab Ltd.
19.	Super Syncotex India Ltd.
20.	Vision Technology (India) Ltd.
21.	Wisec Global Ltd.
Companies which got listing permission later	
22.	ALPS Infosys Ltd.

Sl. No.	Name of the Companies (Scrips Suspended)
23.	Anukul Investments Ltd.
24.	JCT Ltd.
25.	Jindal Vijaynagar Steel Ltd.
26.	Nath Seeds Ltd.
27.	NRC Ltd.
28.	Rama Newsprint and Papers Ltd.
29.	Ransi Softwares India Ltd.
30.	Unimers India Ltd.
31.	Usha Beltron Ltd.
CSE Rejected the Listing Permission	
32.	Emami Paper Mills Ltd.
33.	TCG Urban Infrastructure Holdings Ltd.

*These companies are common to both Category A and Category B.
Economic Offence Wing Refers to Economic Offences Wing of Mumbai Police.

World Bank aid to Andhra Pradesh

923. SHRI NANDI YELLAIAH: Will the Minister of FINANCE be pleased to state:

(a) the World Bank-aided projects undertaken in Andhra Pradesh as on date;

(b) the funds provided by the World Bank as aid, project-wise; and

(c) the project-wise and area-wise details of the work done so far with the World Bank assistance in Andhra Pradesh?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI ANANDRAO VITHOBA ADSUL): (a) and (b) The ongoing state sector projects in Andhra Pradesh are as follows.